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## 25. FEES

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*Chapter 25 sets out the details of a listee's obligation to pay fees for admission and quotation on the APX market and other circumstances when fees are payable. The scale of fees and other related matters are published separately.*

### Fees for quotation

#### Listee to pay fees for admission

- 25.1 An **applicant** seeking admission to the **official list** and **quotation** of **securities** must pay the fees set and published by **APX** in its **Fee Schedule**. It must do so when, and in the manner that, **APX** specifies.

#### Refund if listee is not admitted

- 25.2 If an **applicant's** application for admission to the **official list** is not accepted, **APX** will refund an amount as set and published by **APX**.

#### Fees under Rule 16.3 - Proposed change to nature or scale of activities

- 25.3 If **APX** applies **Rule 16.3** and requires compliance with **Chapters 4** and **5**, a **listee** must pay the fees as set out in the **Fee Schedule**.

#### Fees for quotation of additional securities

- 25.4 A **listee** must pay the fees for **quotation** of additional **securities**, as set out in the **Fee Schedule**. It must do so when, and in the manner which, **APX** specifies. Other than under **Rule 25.8**, no fee is payable in respect of:
- (a) the **quotation** of **securities** following the conversion of **listed securities**; or
  - (b) the re-quotation of forfeited **securities** after they have been sold, or redeemed by the former **security holder**.

Cross-reference: **Rules 5.16** to **5.17**.

#### Employee incentive schemes

- 25.5 **APX** may invoice a **listee** for **securities** issued under an **employee incentive scheme** once every 6 months, or if the **listee** pre-pays the minimum fee for **quotation** of additional **securities** and is invoiced for a further pre-payment of the minimum fee once the amount pre-paid is used.

Cross-reference: **Rule 5.22**.

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## Annual fees

### Listee to pay annual fee

25.6 A **listee** must pay an annual fee as set out in the **Fee Schedule**. It must do so when, and in the manner which **APX** specifies.

Cross-reference: **Rule 14.10**.

### Refund if listee is removed on request or after takeover

25.7 If a **listee** is removed from the **official list** before the end of the first half of the year for which the annual fee is payable, **APX** will, on application, refund half of the annual fee paid, if:

- (a) the removal is at the request of the **listee**; or
- (b) the removal is under **Rule 14.7** or **14.8**.

### Additional fees

25.8 A **listee** must pay additional fees as set in the **Fee Schedule**. It must do so when, and in the manner which **APX** specifies.

### Calculation of Fees

25.9 A fee calculated by reference to the value of **securities**, is calculated by reference to the value as set and published by **APX**.

25.10 A fee calculated by reference to **listed securities** is calculated as if **listed** securities include each of the following:

- (a) **securities** for which **quotation** has been granted, even if **quotation** has been deferred, suspended or subject to a **trading halt**; and
- (b) forfeited **securities** which have not been cancelled.